

#### MINUTES OF MEETING

October 16, 2007

A meeting of the Benefits and Program Administration Committee (BPAC) was held on Tuesday, October 16, 2007, in the Radisson Hotel & Conference Center, 2233 Ventura Street, Fresno, California.

The meeting was called to order at 9:00 a.m. and the following Committee Members were present:

Kurato Shimada, Chair Rob Feckner, Vice Chair Terrance McGuire, representing John Chiang George Diehr Debbie Endsley, representing David Gilb Priya Mathur Tony Oliveira Maeley L. Tom

Committee member excused:

Robert Carlson

Other Board Members present:

Mike Quevedo, Jr. Charles Valdes

# AGENDA ITEM 2 – APPROVAL OF THE SEPTEMBER 11, 2007 BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE MEETING MINUTES

On **MOTION** by Ms. Endsley, **SECONDED** and **CARRIED**, the minutes were approved as presented.

Rob Feckner abstained from voting.

## AGENDA ITEM 3 – PUBLIC EMPLOYEE POST-EMPLOYMENT BENEFITS COMMISSION UPDATE

Ken Marzion, Assistant Executive Officer, Actuarial & Employer Services, covered the Public Employee Post-Employment Benefits Commission Update as an information item.

#### **AGENDA ITEM 4 – CHIEF ACTUARY REPORT**

This information item regarding the Governmental Accounting Standards Board review of pension accounting was presented by Ron Seeling, Chief Actuary.

#### AGENDA ITEM 5 - ASSISTANT EXECUTIVE OFFICER REPORT

Kathie Vaughn, Assistant Executive Officer, Member and Benefit Services Branch, updated the Committee on the Annual Member Statement and my|CalPERS projects.

### AGENDA ITEM 6 - DRAFT AGENDA FOR NOVEMBER 14, 2007 MEETING

The Committee accepted the draft agenda.

#### AGENDA ITEM 7 – PUBLIC COMMENT

There was no public comment.

The next meeting of the Benefits and Program Administration Committee is scheduled for November 14, 2007, at 9:00 a.m., in Sacramento, California.

FRED BUENROSTRO
Chief Executive Officer